

Company Name	Merrimack Valley Credit Union	Cabot Boston Credit Union	Combined Entity
BALANCE SHEET	2024-Q2	2024-Q2	2024-Q2
ASSETS			
Cash & Cash Equivalents	74,011,127	2,044,334	76,055,461
Total Securities	428,635,456	299,941	428,935,397
Total Real Estate Loans	1,262,154,686	1,004,773	1,263,159,459
Non-Real Estate Loans	295,744,012	2,256,651	298,000,663
Gross Loans & Leases	1,557,898,698	3,261,424	1,561,160,122
Con: Less Unearned Income	0	0	0
Total Loans & Leases	1,557,898,698	3,261,424	1,561,160,122
Total Reserves	13,077,694	33,869	13,111,563
Net Loans & Leases	1,544,821,004	3,227,555	1,548,048,559
Premises & Fixed Assets	21,560,307	2,845	21,563,152
Total OREO (RE Invest + Other OREO)	45,292	0	45,292
Total Intangible Assets (CU Only)	0	0	0
NCUSIF Deposit	18,642,314	48,811	18,691,125
Deposits in & Loans to Credit Unions	0	0	0
Other Assets	120,253,866	13,495	120,267,361
TOTAL ASSETS	2,207,969,366	5,636,981	2,213,606,347
LIABILITIES & CAPITAL:			
Total Deposits (Incl Dom & For)	1,933,447,888	4,580,492	1,938,028,380
Total Borrowings	45,000,000	0	45,000,000
Other Liabilities	43,641,096	60,679	43,701,775
Total Liabilities	2,022,088,984	4,641,171	2,026,730,155
Redeem Prf Stk & Min Int	0	0	0
Preferred Stock & Surplus	0	0	0
Common Stock & Surplus	0	0	0
Retained Earnings & Other Comp Inc	95,070,025	599,232	95,669,257
Other Comprehensive Income	(30,704)	0	(30,704)
Other Equity Components	90,841,061	396,578	91,237,639
Total Equity	185,880,382	995,810	186,876,192
Total Liabilities Min Int & Equity	2,207,969,366	5,636,981	2,213,606,347

Company Name	Merrimack Valley Credit Union	Cabot Boston Credit Union	Combined Entity
GROWTH RATES (%)	2024-Q2	2024-Q2	2024-Q2
Asset Growth	-4.88	-12.87	-4.91
Loan Growth	0.89	-12.47	0.86
Deposit Growth	-6.83	-12.32	-6.84

Company Name	Merrimack Valley Credit Union	Cabot Boston Credit Union	Combined Entity
INCOME STATEMENT	2024-Q2	2024-Q2	2024-Q2
INTEREST INCOME:			
Interest Income: Loans & Leases	41,811,296	80,238	41,891,534
Interest Income: Deposits & Inv Secs	9,204,976	36,257	9,241,233
Interest Income: Other Assets	0	0	0
TOTAL INTEREST INCOME	51,016,272	116,495	51,132,767
Div Inc Not Subj FASB115	0	0	0
INTEREST EXPENSE:			
Int Exp: Total Deposits	14,812,982	4,520	14,817,502
Int Exp: Interest on Borrowed Money	377,836	0	377,836
TOTAL INTEREST EXPENSE	15,190,818	4,520	15,195,338
Net Interest Inc (Before Credit Loss Expense)	35,825,454	111,975	35,937,429
Credit Loss Expense	1,200,000	15,000	1,215,000
Net Interest Income after Credit Loss Expense	34,625,454	96,975	34,722,429
NON-INTEREST INCOME:			
Noninterest Income: Fee Income	5,678,046	269	5,678,315
Noninterest Income: Other Income	1,344,548	0	1,344,548
Noninterest Income: Gain (Loss) Fixed Assets	(178,365)	0	(178,365)
TOTAL NON-INTEREST INCOME	6,844,229	269	6,844,498
NON-INTEREST EXPENSE:			
NIE: Salary and Benefits	19,078,623	104,064	19,182,687
NIE: Occupancy & Fixed Asset	2,548,093	0	2,548,093
NIE: Amortization of Intangibles & Oth NIE	15,234,810	34,703	15,269,513
TOTAL NON-INTEREST EXPENSE	36,861,526	138,767	37,000,293
Net Income before Gain	4,608,157	(41,523)	4,566,634
Realized Gain on Securities	0	0	0
Net Income Before Taxes & Oth Adj	4,608,157	(41,523)	4,566,634
Income Taxes	0	0	0
Minority Interest	0	0	0
Income Before Extraordinary Items	4,608,157	(41,523)	4,566,634
Extraordinary Items & Adjustments of Inc.	0	0	0
Taxes	0	0	0
NET INCOME	4,608,157	(41,523)	4,566,634

*Figures as of June 30, 2024